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YINGDE GASES INVESTMENT LIMITED

盈德氣體投資有限公司

(Incorporated in the British Virgin Islands limited by shares)

US\$500,000,000 6.25% Senior Notes due 2023

NOTICE OF REDEMPTION

Reference is made to the US\$500,000,000 6.25% senior notes due 2023 (the "**2023 Notes**") issued by Yingde Gases Investment Limited (the "**Company**") and unconditionally and irrevocably guaranteed by Airpower Technologies Limited (formerly known as Yingde Gases Group Company Limited) and the voluntary announcement made by the Company on 29 August 2021.

The Company has today issued a notice of redemption for redemption of the 2023 Notes in full on 15 October 2021 (the "**Redemption Date**") at a redemption price equal to 103.125% of the principal amount thereof, plus accrued and unpaid interest to (but not including) the Redemption Date.

Upon redemption of the outstanding 2023 Notes on the Redemption Date, there will be no further outstanding 2023 Notes in issue. Accordingly, upon redemption of the outstanding 2023 Notes, the 2023 Notes will be delisted from the Singapore Exchange.