CHINA MINZHONG FOOD CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200402715N)
(the "**Company**")

UPDATE ANNOUNCEMENT

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1. The Board of Directors (the "**Board**") of China Minzhong Food Corporation Limited (the "**Company**") refers to the announcements issued by the Company on 31 December 2014 on the Notification from China Minzhong Holdings Limited Regarding a Possible Transaction for a Majority Stake in the Company and the update announcements on 30 January 2015, 27 February 2015, 31 March 2015, 30 April 2015, 29 May 2015, 30 June 2015 and 31 July 2015 (the "**Announcements**"). Capitalised terms used but not defined herein shall bear the same meanings ascribed to them in the Announcements.

2. The Board wishes to announce that it has been informed by CMZ BVI that CMZ BVI is still in discussions regarding the funding arrangement(s) for the Proposed Acquisition and the mandatory general offer (the "**Offer**") for all the shares in the capital of the Company (other than those held by CMZ BVI and parties acting in concert with it), and has not entered into any Definitive Agreement with PT Indofood Sukses Makmur Tbk ("**PT Indofood**") in respect of the Proposed Acquisition.

3. Trade with Caution

Shareholders should note that there is no assurance that any Definitive Agreement will be reached between CMZ BVI and PT Indofood or that the Offer will materialise. In the meantime, shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests, and to exercise caution when dealing in the Shares. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

4. Directors' Responsibility Statement

The directors of the Company (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading.

By Order of the Board

Lin Guo Rong
Executive Chairman and Chief Executive Officer
31 August 2015