

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

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- A. APPOINTMENT AND RESIGNATION OF DIRECTORS
 - B. CHANGES IN BOARD COMPOSITION
 - C. APPOINTMENT OF CHIEF OPERATING OFFICER
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The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes to the composition of the Board with effect from 6 January 2016.

1. The resignation of Mr. Edwin Sugiarto (“**Mr. Sugiarto**”) as Chairman and Executive Director of the Company.
2. The appointment of Ms. Sandra Liz Hon Ai Ling (“**Ms. Hon**”) as Executive Director and Chief Executive Officer of the Company.

The Board would like to place on record its appreciation for the services and contributions of Mr. Sugiarto during his tenure as the Chairman and Executive Director of the Company.

Consequential to the above changes, the new composition of the Board is as follows:-

Ms. Sandra Liz Hon Ai Ling (Executive Director and Chief Executive Officer)
Mr. Nicholas Jeyaraj s/o Narayanan (Non-Independent and Non-Executive Director)
Mr. Augustine A/L T.K. James (Lead Independent and Non-Executive Director)
Mr. Ong Su Aun Jeffrey (Independent and Non-Executive Director)
Mr. N. Sivagurunathan V. Narayanasamy (Independent and Non-Executive Director)

There is no change to the constitution of the Audit, Nominating and Remuneration Committees.

The Board is also pleased to announce the appointment of Mr. Sugiarto as the Company's Chief Operating Officer to oversee the operations of the Group.

The detailed template announcements pursuant to Rule 704(6) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) in relation to the above appointments and resignation will be released separately to SGX-ST.

By Order Of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

6 January 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Catalist Rules.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Bernard Lui:
Telephone number: (65) 6389 3000
Email address: Bernard.lui@morganlewis.com*