

MEDIA RELEASE

Croesus Retail Trust renames Osaka retail property to "Croesus Shinsaibashi"

Singapore, 5 June 2014 – Croesus Retail Asset Management Pte. Ltd., the trustee-manager of Croesus Retail Trust ("CRT"), has changed the name of its retail property in Osaka to "Croesus Shinsaibashi" from "Luz Shinsaibashi", effective 1 June 2014.

The name change is a reflection of the retail property's alignment with the Croesus Group, allowing it to leverage the "Croesus" brand. As part of the requirement by the property's vendor, the name of the building "Luz Shinsaibashi" has to be changed a year after the acquisition of the property.

Croesus Shinsaibashi is located in the largest shopping area in Osaka, along Shinsaibashisuji Avenue – in the heart of Osaka's premier shopping district. Valued at approximately JPY 9.38 billion¹ with over 2,000 square meters in net lettable area, Croesus Shinsaibashi is 100% occupied and has H&M as its key tenant. For more details on Croesus Shinsaibashi, please visit: http://www.croesusretailtrust.com/html/portfolio shin.php





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Editor's note: High-res images can be downloaded here.

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¹ Based on valuation by DTZ as of 31 Mar 2013.



About Croesus Retail Trust

Croesus Retail Trust ("CRT") is the first SGX-listed Asia-Pacific retail business trust with a portfolio located in Japan. CRT is principally focused on investing in a diversified portfolio of predominantly retail real estate assets located in the Asia Pacific region. CRT currently has six retail properties in Japan – Mallage Shobu, Aeon Town Moriya, Aeon Town Suzuka, Croesus Shinsaibashi, Luz Omori and NIS Wave I – out of which four are located in the Greater Tokyo area. CRT's portfolio of assets in Japan allows it to create a core portfolio of stable income generating assets that serves as a foundation for CRT to pursue development and acquisition opportunities in the Asia-Pacific region, including Japan, to generate long-term capital value and long-term returns.

CRT was awarded by FinanceAsia as 'Best Small-cap Company in Singapore' in its Best Managed Companies Poll for 2014. CRT is part of the FTSE ST Small Cap Index and the TR/GPR/APREA Composite Index. For more information on CRT, please visit www.croesusretailtrust.com.

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