## CHUAN HUP HOLDINGS LIMITED

(Co. Reg. No. 197000572R) (Incorporated in the Republic of Singapore)

## APPLICATION FOR STRIKING-OFF OF DORMANT SUBSIDIARY

The Board of Directors of Chuan Hup Holdings Limited (the "Company") wishes to announce that Cresta Investment Pte. Ltd. ("Cresta"), the dormant wholly-owned subsidiary of the Company incorporated in Singapore, has today applied to the Accounting and Corporate Regulatory Authority to strike the name of Cresta off the Register of Companies pursuant to Section 344 of the Companies Act, Cap. 50.

The striking-off of Cresta is not expected to have any material impact on the net tangible assets and earnings per share of the Company and its Group for the financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking off of Cresta, otherwise than through their interests in shares of the Company.

For and on behalf of the Board of Chuan Hup Holdings Limited

Valerie Tan May Wei Company Secretary 20 January 2017