



## HONG LAI HUAT GROUP LIMITED

(Incorporated in the Republic of Singapore)

Reg. No. 199905292D

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### For Immediate Release

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## HONG LAI HUAT TO BE DUAL LISTED ON FRANKFURT STOCK EXCHANGE

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- Hong Lai Huat's primary listing will be maintained on SGX, under the ticker, SGX: CTO. No additional new shares will be issued.

**SINGAPORE, 03 DECEMBER 2021**—SGX Mainboard-listed **Hong Lai Huat Group Limited** (“**Hong Lai Huat**” or the “**Company**,” together with its subsidiaries, the **Group**”), today announced that they have received all regulatory approval for a dual listing on the Frankfurt Stock Exchange (FSE) under the stock quote “**080**”. With the approval received, it is expected to commence trading the following week.

The dual listing on FSE will provide a platform for Hong Lai Huat to reach a broader audience and greater access to international investors. Hong Lai Huat's primary listing will be maintained on the Mainboard of Singapore Stock Exchange, under the ticker, SGX: **CTO**.

There will not be any issuance of new shares for the dual listing on FSE. The dual listing on FSE will also allow the Group to have better access to the German-speaking financial community, which has Europe's largest retail investor community and stocks will become accessible to certain German funds that only allow investment in companies with a domestic listing.

FSE is one of the largest exchanges in the world and continental Europe's largest. The open market in Frankfurt mainly trades foreign shares, bonds of German and foreign issuers, certificates and warrants in addition to German shares. Currently 44,366 international securities are tradable in the open market.

**Hong Lai Huat Group Executive Director Mr Ong Jia Jing commented**, “We are pleased to receive the regulatory support for the Group to be dual listed on the Frankfurt Stock Exchange which we believe will aid in creating a greater awareness of the Group towards a larger base of investors and increase our stock's visibility. We hope the dual listing will allow us to reach out to more international investors, allowing Hong Lai Huat to benefit from new foreign investors looking to expand and invest in high growth emerging markets such as the Kingdom of Cambodia.”



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### About Hong Lai Huat

Hong Lai Huat Group is a real estate and property developer with a successful track record spanning over three decades. Established in 1988, the Group has completed numerous projects in Singapore ranging from public and private residential developments to commercial and industrial buildings.

In 2008, the Group diversified into the agricultural sector in Cambodia and had since completed the development of approximately 10,000 hectares of farmland that cultivate fresh cassava, as well as a cassava starch production factory capable of producing 120 tons of starch daily. In 2015, The Group also expanded its property development in Cambodia with the successful launch of its first freehold mixed-use project, D'Seaview, one of the first and largest mixed-use developments in Sihanoukville, comprising 737 residential units and 67 commercial units. Following the success of D'Seaview, the Group launched its second freehold mixed-use project, Royal Platinum, in FY2019 in Toul Kwok district, Phnom Penh, the capital city of Cambodia. Located just 20 minutes from Phnom Penh International Airport, this project comprises 851 residential and 50 commercial units. The Group also acquired a third plot of land in FY2020 with plans to develop its third mixed-use project in the Kingdom.

Hong Lai Huat Group Limited was listed on the Mainboard of the Singapore Stock Exchange on 21 June 2000. For more information, please visit: <https://honglaihuatgroup.com/>

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