

International Press Softcom Limited

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TERMINATION OF MICROSOFT REPLICATION AND SERVICES AGREEMENT

The Board of Directors of International Press Softcom Limited (the "Company") wishes to announce that the Company has received a notice of termination of Microsoft Replication and Services Agreement (the "Notice") with effect on 30 June 2019. With this termination, the Company will have to cease the replication of any Microsoft software's from the effective date.

The Notice is expected to have an adverse impact on the OEM Distribution and Reseller Program and may potentially affect the business to one of the Multinational company's customer by the Group's wholly-owned Malaysia incorporated Subsidiary, IP Softcom (Malaysia) Sdn. Bhd.

The Notice is expected to have some adverse impact to the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2019.

By Order of the Board

Teh Eng Chai Company Secretary

Date: 10th April 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Keng Yeng Pheng, Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).