

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 199706776D)

EXPIRY OF EXERCISE PERIOD OF SHARE OPTIONS ON 18 DECEMBER 2015

*Reference is made to the Company's circular to shareholders dated 12 November 2012 ("**Circular**"). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning ascribed to them in the Circular.*

The Board of Directors of Charisma Energy Services Limited ("**Company**") refers to the Company's announcement made on 18 November 2015 and wishes to announce that the Exercise Period of the options granted under the Option Agreements dated 25 October 2012 had expired. All Options had been exercised and the Option Shares had been allotted prior to the expiry of the Exercise Period.

As at the date of this announcement, the issued and paid-up share capital of the Company is approximately S\$343,644,685 comprising 12,638,433,710 Shares.

BY ORDER OF THE BOARD
CHARISMA ENERGY SERVICES LIMITED

Lee Tiong Hock
Company Secretary
18 December 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.