MYP LTD.

(Incorporated in the Republic of Singapore) (Company Registration No. 200509721C)

COMPLETION OF ACQUISITION OF STRAITS TRADING BUILDING

The Board of Directors (the "Board") of MYP Ltd. (the "Company") refers to its announcement dated 1 June 2016, 20 June 2016, 15 August 2016, 31 August 2016, 12 October 2016, 14 October 2016, 20 October 2016, 5 November 2016, 14 November 2016, 5 December 2016 and 6 December 2016 (the "Previous Announcements"), and the circular to shareholders dated 20 October 2016 (the "Circular"), in relation to the proposed Acquisition. Capitalised terms used herein shall bear the same meanings given to them in the Previous Announcements and the Circular.

The Board wishes to announce that the Company's wholly-owned subsidiary, Salveur Pte. Ltd., has on 23 December 2016 completed the acquisition of Straits Trading Building (situated at 9 Battery Road, Singapore 049910) in accordance with the terms of the SPA.

By Order of the Board **MYP LTD.**

Jonathan Tahir Executive Chairman

23 December 2016