



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

Response to SGX's Query on the Company's announcement dated 25 July 2019

Wilmar International Limited (the "Company" or "Wilmar") refers to its announcement in relation to the "Notification of Changes to Wilmar subsidiaries and associated companies" dated 25 July 2019. The Company wishes to provide the following clarification in response to a query received from the Singapore Exchange Securities Trading Limited (the "SGX") on 31 July 2019.

SGX's Query:

We refer to the Company's "Notification of Changes to Wilmar subsidiaries and associated companies" announcement on 25 July 2019 (the "Announcement").

Paragraphs 5 to 9 and 12 of the Announcement

Disclose the information required by Listing Rules 1010(3) and (5), as stipulated in Listing Rules 704(17) and (18).

Company's Response:

Notwithstanding that none of the relative figures in respect of the acquisitions/disposal of shares/ interests in registered capital in the following companies exceed 5%* computed on the bases set out in SGX Listing Rule 1006, we wish to clarify as follows for purposes of SGX Listing Rules 1010(3) and (5):

- (a) the terms of payment for the consideration for the acquisition/disposal of shares/interests in registered capital in each of the following companies was cash payment; and
- (b) the basis of valuation of the shares/interests in registered capital in each of the following companies being acquired/disposed was as follows:

Paragraph No. in the Announcement	Name of Wilmar subsidiaries and associated companies	Basis of valuation of shares/interests in registered capital
Acquisition of shares/interests in registered capital		
5	JR Group Holdings Pte. Ltd.	The consideration was arrived at based on internal valuation agreed in July 2019.
6	Wilmar Oleo (Lianyungang) Co., Ltd	The consideration was arrived at based on independent valuations conducted in June 2019 which were commissioned by each of these four companies.
7	Yihai (Lianyungang) Oils & Grains Industries Co., Ltd	
8	Yihai (Yantai) Oils & Grains Industries Co., Ltd	
9	Yihai (Zhoukou) Oils & Grains Industries Co., Ltd	
Disposal of interest in registered capital		
12	Wilmar Spring Fruit Nutrition Products (Jiangsu) Co., Ltd (“Wilmar Spring Fruit”)	The consideration was arrived at based on independent valuation conducted in May 2019 which was commissioned by Wilmar Spring Fruit.

**Note: None of the consideration for the abovementioned transactions exceed 0.023% of the Company's net asset value.*

Issued by
WILMAR INTERNATIONAL LIMITED
31 July 2019