



SHINHAN BANK

120, 2-Ga, Taepyung-Ro, Jung-Gu, Seoul 100-724, Korea
Telephone : + 82-2-756-0505 / Facsimile : 82-2-757-1024
Telex : K25583 / Swift : SHBKRRSE / C.P.O Box : 6999 Seoul, Korea

Redemption Notice

Date : 12 August 2016

From : Shinhan Bank

USD 350,000,000

6.819%, HYBRID TIER1 SECURITIES

ISIN: XS0267870508

ISSUER: SHINHAN BANK

Regarding the above Securities, we, Shinhan Bank, hereby confirm to exercise the Call Option, according to Conditions 7.1 'Redemption' and 7.2 'Optional Redemption' of the offering circular dated 13th September 2006 which allow us to redeem the Securities in whole at the option of the Issuer on the First Optional Redemption Date;

1. Redemption Type : Optional Redemption
2. Redemption date : 20th September 2016 (First Optional Redemption Date)
3. Principal amount of Notes to be redeemed : USD 350,000,000

Kun-Il Leem

General Manager, Treasury Department

Shinhan Bank