



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF SUBSIDIARY
宁波创园科技发展有限公司
NINGBO CHUANG YUAN TECHNOLOGY DEVELOPMENT CO., LTD.

CapitaLand Limited (“**CapitaLand**”) wishes to announce the establishment of the following subsidiary incorporated in the People’s Republic of China (“**PRC**”) as part of its ongoing business development:

Name : 宁波创园科技发展有限公司
Ningbo Chuang Yuan Technology Development Co., Ltd.
 (“**NCYT**”)

Principal Activity : Software and Network Technique Development and
Management and Consultancy Services

Registered Share Capital : RMB120 million (approximately S\$24 million)

Ningbo Zhongxin Innov Park Development Co., Ltd. (“**NZXIP**”), another company established in the PRC, holds 100% interest in NCYT. CapitaLand holds 95% interest in NZXIP, hence, NCYT is a 95%-owned subsidiary of CapitaLand.

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Michelle Koh
Company Secretary
12 June 2019