



NO.10 WOODLANDS LOOP SINGAPORE (738388)
Tel: 6368 5922 Fax: 6363 5922
Co. Reg. No.: 201426379D

INCORPORATION OF CHOO CHIANG CABLE SUPPORT SYSTEM SDN. BHD. AS A WHOLLY-OWNED SUBSIDIARY OF CHOO CHIANG HOLDINGS LTD.

The board of directors (“**Directors**”) of Choo Chiang Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary, Choo Chiang Cable Support System Sdn. Bhd. (“**CCCSS**”), in Malaysia.

CCCSS has an initial issued and paid-up share capital of RM30,000.00 comprising 30,000 ordinary shares. The principal activities of CCCSS is the manufacturing of cable support systems.

The incorporation of CCCSS was funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets and the consolidated earnings per share of the Company and the Group for the financial year ending 31 December 2019.

Save for their respective shareholdings in the Company, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the incorporation of CCCSS.

BY ORDER OF THE BOARD

Lim Teck Chuan
Executive Chairman and Chief Executive Officer

Singapore

6 November 2019

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (“**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr David Yeong, at 1 Robinson Road #21-00 AIA Tower Singapore 048542, Telephone: +65 6232 3210.*
