

BRITISH AND MALAYAN HOLDINGS LIMITED

(Company Registration No.: 201632914Z)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPOSITION OF BOARD COMMITTEES

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of British and Malayan Holdings Limited (the “**Company**”) refers to the scheme document (the “**Scheme Document**”) despatched by its wholly-owned subsidiary, British and Malayan Trustees Limited (“**BMT**”), to the shareholders of BMT on 16 June 2017 in relation to, *inter alia*, the proposed corporate restructuring of BMT by way of a scheme of arrangement, in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore.

2. COMPOSITION OF BOARD COMMITTEES

- 2.1 Following the listing of the shares of the Company on the Mainboard of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 28 July 2017, the Board wishes to announce that it had established an Audit Committee, Nominating Committee and Remuneration Committee with effect from 4 July 2017, with the following Directors being appointed as members of the respective board committees:

Audit Committee

Mr. Soh Chung Hian (Chairman)
Mr. Lee Yung Shih Colin
Mr. Lee Boon Huat
Mr. Ng Kwan Meng

Nominating Committee

Mr. Lee Boon Huat (Chairman)
Mr. Lee Yung Shih Colin
Mr. Ng Kwan Meng
Mr. Soh Chung Hian

Remuneration Committee

Mr. Ng Kwan Meng (Chairman)
Mr. Lee Yung Shih Colin
Mr. Lee Boon Huat
Mr. Soh Chung Hian

The Board considers each of Mr. Soh Chung Hian, Mr. Lee Boon Huat and Mr. Ng Kwan Meng to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST. As Mr. Lee Yung Shih Colin is a non-independent Director who has a deemed interest in the

shares of the Company, he is not considered to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

The composition of the board committees of the Company as set out above is the same as the current composition of the respective board committees of BMT, save for the membership of Mr. James William Cox in the Nominating Committee of BMT.

- 2.2** As stated in the Scheme Document, the terms of reference of the Audit Committee, Nominating Committee and Remuneration Committee of the Company are the same as those adopted by the respective board committees of BMT.

By ORDER OF THE BOARD

Paul Martin Pavey / Angela Ho Wei Ling
Company Secretaries
28 July 2017