



## Announcement Summary

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**Entity name**

WESFARMERS LIMITED

**Date of this announcement**

Tuesday November 22, 2022

**The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|----------------------|------------------------------------------------------|------------|
| WESAC              | ORDINARY FULLY PAID  | 369,694                                              | 15/11/2022 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

WESFARMERS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

008984049

### 1.3 ASX issuer code

WES

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

22/11/2022



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**ASX +security code and description**

WESAC : ORDINARY FULLY PAID

**Date the +securities the subject of this notification were issued**

15/11/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP   | Name of registered holder                                                                                                                                                                           | Number of +securities |
|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| R G Scott     | CPU Share Plans Pty Limited as trustee of the Wesfarmers employee share trust is the registered holder. R G Scott is the beneficiary of the shares in accordance with the trust deed and rules.     | 146,408               |
| A N Gianotti  | CPU Share Plans Pty Limited as trustee of the Wesfarmers employee share trust is the registered holder. A N Gianotti is the beneficiary of the shares in accordance with the trust deed and rules.  | 82,284                |
| I Bailey      | CPU Share Plans Pty Limited as trustee of the Wesfarmers employee share trust is the registered holder. I Bailey is the beneficiary of the shares in accordance with the trust deed and rules.      | 61,168                |
| M D Schneider | CPU Share Plans Pty Limited as trustee of the Wesfarmers employee share trust is the registered holder. M D Schneider is the beneficiary of the shares in accordance with the trust deed and rules. | 79,834                |



**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The unquoted shares are being allocated under the Wesfarmers Key Executive Equity Performance Plan (KEEPP), details about which are set out in the Remuneration Report on pages 98 to 127 of the latest Annual Report located at [chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://sitefinity.wesfarmers.com.au/docs/default-source/2022-full-year-results/wesfarmers-annual-report-2022\\_interactive\\_v2.pdf?sfvrsn=6e2f1abb\\_2](chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://sitefinity.wesfarmers.com.au/docs/default-source/2022-full-year-results/wesfarmers-annual-report-2022_interactive_v2.pdf?sfvrsn=6e2f1abb_2)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The securities are unquoted fully paid ordinary shares in Wesfarmers Limited (ASX:WES) and rank equally with other Wesfarmers ordinary shares but will have payment of their dividend entitlements deferred until quotation. The 369,694 unquoted securities are being allocated to employees under the KEEPP and are required to be quoted on vesting to the employee or forfeiture to Wesfarmers employee share trust (as applicable).

In accordance with the terms of the KEEPP, 184,847 shares will be allocated as Deferred Shares and 184,847 shares will be allocated as Performance Shares. Deferred Shares are subject to a one-year service period and Performance Shares are subject to a four-year performance period. Once the shares have vested at the end of the service or the performance period (as applicable) the Company will seek their quotation.

Issue details

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**Number of +securities**

369,694

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| ASX +security code and description | Total number of<br>+securities on issue |
|------------------------------------|-----------------------------------------|
| WES : ORDINARY FULLY PAID          | 1,133,840,242                           |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description | Total number of<br>+securities on issue |
|------------------------------------|-----------------------------------------|
| WESAC : ORDINARY FULLY PAID        | 674,068                                 |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

223,286

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ N/A