

AC ENERGY FINANCE INTERNATIONAL LIMITED (THE “ISSUER”)

U.S.\$400,000,000 5.65% Guaranteed Undated Notes

Issued on 4 December 2019

ISIN: XS2082433736

Common Code: 208243373

(the “Notes”)

Unconditionally and irrevocably guaranteed by

AC Energy and Infrastructure Corporation (formerly AC Energy, Inc.)

NOTICE OF REDEMPTION

Pursuant to, and in accordance with, the terms of the trust deed dated 4 December 2019 (the “**Trust Deed**”) constituting the Notes, the Issuer has elected to redeem and will redeem the Notes in full on 24 December 2021 (the “**Redemption Date**”) at the Redemption Price pursuant to Condition 6.7 (*Redemption of Notes in the case of minimal outstanding amounts*) of the terms and conditions of the Notes.

The Redemption Price will comprise the outstanding principal amount of the Notes of US\$82,388,000.00 plus any accrued but unpaid Interest up to (but excluding) the Redemption Date. The Notes will be cancelled as of the Redemption Date and Interest will cease to accrue on and after the Redemption Date.

Upon the redemption and cancellation of the Notes, the Notes will be delisted from the Singapore Exchange Securities Trading Limited.

Capitalized terms used and not otherwise defined herein shall have the meaning given to them in the Trust Deed.

No representation is made as to, and the Issuer, the Trustee and the Paying Agents are not responsible for, the correctness or accuracy of the ISIN or Common Code listed in this Notice of Redemption or printed on the Notes.

This announcement is for informational purposes only and shall not constitute an offer to purchase the Notes.

24 November 2021

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE IMMEDIATELY FROM THEIR BROKER, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.