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**ANNOUNCEMENT PURSUANT TO RULE 704(5) OF THE CATALIST RULES – ADJUSTMENT TO PRELIMINARY FULL YEAR RESULTS ANNOUNCED ON 30 MAY 2015**


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The Board of Directors (the “**Board**”) of Alpha Energy Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its unaudited full year financial results announcement for the financial year ended 31 March 2015 (“**FY2015**”) released via the SGXNET on 30 May 2015 (the “**Announcement**”). Pursuant to Rule 704(5) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Catalist Rules**”), the Board wishes to announce the material variances between the audited financial statements of the Group for FY2015 (the “**Audited Results**”) and the Announcement following the finalisation of the audit.

Below are the details of the material variances between the Audited Results and the Announcement:

Statements of Financial Position

	<b>Per Announcement</b>	<b>Per Audited Results</b>	<b>Change</b>	<b>% change</b>	<b>Explanation for the variances</b>
	S\$	S\$	S\$		
Exploration, evaluation and development assets	75,735,322	77,117,628	1,382,306	1.83%	Refer to A
Foreign currency translation reserve	(68,314)	12,866	81,180	-118.83%	Refer to A
Accumulated losses	(1,724,122)	(1,817,963)	(93,841)	5.44%	As a result of A and B
Fair value reserve	(1,394,967)	-	1,394,967	-100%	Refer to B
Share capital	76,785,142	76,535,142	(250,000)	-0.33%	Refer to C
Share option reserve	-	250,000	250,000	-	Refer to C

### Consolidated Statement of Comprehensive Income

	Per Announcement	Per Audited Results	Change	% change	Explanation for the variances
	S\$	S\$	S\$		
General and administrative expenses	(5,907,152)	(4,606,026)	1,301,126	-22.03%	Refer to Note A
Other expenses	(1,866,904)	(3,261,871)	(1,394,967)	74.72%	Refer to Note B
Profit before income tax	1,430,354	1,336,513	(93,841)	-6.56%	As a result of A and B
Profit for the year	1,347,535	1,253,694	(93,841)	-6.96%	As a result of A and B
Foreign currency translation differences relating to financial statements of foreign operations	(71,350)	9,830	81,180	-113.78%	Refer to Note A
Net change in fair value of available-for-sale financial assets	(1,394,967)	-	1,394,967	-100.00%	Refer to Note B
Total comprehensive income for the year	(118,782)	1,263,524	1,382,306	-1163.73%	As a result of A and B

Consolidated Statement of Cash Flows

	Per Announcement	Per Audited Results	Change	% change	Explanation for the variances
	S\$	S\$	S\$		
Net cash used in operating activities	(1,119,295)	(15,018,573)	(13,899,278)	1241.79%	As a result of A and B, and reversal of non- cash transactions arising from payables for purchase of exploration and evaluation assets
Net cash used in investing activities	(59,633,619)	(45,734,342)	13,899,277	-23.31%	As a result of A, and reversal of non-cash transactions arising from payables for purchase of exploration and evaluation assets

**Note:-**

- (A) Management fees paid to operators in relation to the Mustang Project were capitalised in the Audited Results. These management fees were previously expensed off in the Announcement.
- (B) Impairment loss on available-for-sale financial assets was expensed off in the Audited Results. It was previously recorded in other comprehensive income in the Announcement.
- (C) Share options held by the directors of the Company were recorded under the Share Option Reserve in the Audited Results. These share options were previously not accounted for in the Announcement.

By Order of the Board

Lim Ka Bee  
Company Secretary  
1 July 2015



(Company Registration No. 200310813H)

[www.alphaenergy.com.sg](http://www.alphaenergy.com.sg)

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*