



ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Registration Number 199004310E)

NOTIFICATION OF COMPLIANCE: REQUIREMENT TO PERFORM QUARTERLY REPORTING OF UNAUDITED FINANCIAL STATEMENTS

The Board of Directors (the “**Board**”) of Allied Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company that the Singapore Exchange Regulation Pte Ltd (the “**Exchange**”) has notified the Company on 6 February 2020 that it is still required to continue with the quarterly reporting of its unaudited financial statement under Amended Rule 705(2) with effect from 7 February 2020.

Under the Amended Rule 705(2), a Company will have to report its unaudited financial statements on a quarterly basis instead of half-yearly basis if it meets one of the following criteria:

1. It has received a qualified opinion, disclaimer of opinion or adverse opinion (collectively, “**Modified Opinion**”) from its auditors on its latest financial statements;
2. Its auditors have expressed a materiality uncertainty relating to going concern on its latest financial statements; and
3. The Exchange has regulatory concerns with the Company.

As noted by the Exchange in its Notice of Compliance issued to the Company earlier today (6 February 2020), the Company has received a modified opinion in the Company’s latest annual report. The Exchange has also expressed regulatory concerns with the Company. For more information, please refer to the latest Notice of Compliance on SGXNet.

At present, the Company is still expected to release its fourth quarter results for the year ended 31 December 2019 on or before 29 February 2020, and its first quarter results for the three months ended 31 March 2020 on or before 15 May 2020.

The Company wish to inform all shareholders that the Notice of Compliance does not have any impact on the Board’s current approach, which is to inform all shareholders of all material development to the Company’s financials in a timely manner. Further, the Board will continue to notify all shareholders of all material developments

BY ORDER OF THE BOARD

Leow Wee Kia Clement
Chief Executive Officer and Executive Director

6 February 2020

This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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