

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited (“KCL”) wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	1 March 2022
(b)	Purpose of the transfer	Vesting of shares pursuant to KCL Restricted Share Plan and Performance Share Plan
(c)	Number of treasury shares transferred	8,109,042
(d)	Number of treasury shares before transfer	16,053,359
	Number of treasury shares after transfer	7,944,317
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer ⁽¹⁾	0.8896%
	Percentage of the number of treasury shares against the total number of issued shares after transfer ⁽²⁾	0.4383%
(f)	Value of the treasury shares transferred	S\$47,948,278.80

By Order of the Board

Caroline Chang/Kenny Lee
Company Secretaries

1 March 2022

Notes:

- (1) The percentage is calculated based on 1,804,504,408 issued shares (excluding 16,053,359 treasury shares) in the capital of KCL as at 1 March 2022 before the transfer.
- (2) The percentage is calculated based on 1,812,613,450 issued shares (excluding 7,944,317 treasury shares) in the capital of KCL as at 1 March 2022 after the transfer.