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**PETITION FOR THE WINDING UP OF NEO TELEMEDIA LIMITED**

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Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcements dated 12 June 2015, 8 January 2016, 29 January 2016, 17 March 2016, 12 April 2016, 29 May 2016, 22 June 2016, 12 July 2016 and 5 August 2016 ("Announcements").

Pursuant to Neo Telemedia Limited's failure to obtain a stay of execution (as announced on 5 August 2016), that the High Court in Hong Kong ruled their summonses as wholly unmeritorious and had no prospects of success, the Board of Directors of Next-Generation Satellite Communications Limited (the "Company") wishes to announce that Arch Capital Limited ("Arch") and Hillgo Asia Limited ("Hillgo"), wholly-owned subsidiaries of the Company, have filed a petition to wind up Neo Telemedia Limited under Section 327 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32) of Hong Kong in the High Court of Hong Kong on 15 August 2016 ("Petition"). The hearing date for the Petition has been scheduled for 30 November 2016.

The Company will update shareholders on any material developments regarding the Petition at the appropriate time.

**By Order of the Board**

**Next-Generation Satellite Communications Limited**

Ku Vicente S.  
Managing Director and Chief Executive Officer

16 August 2016