TIONG WOON CORPORATION HOLDING LTD
(Company Registration No. 199705837C)
Incorporated in Singapore

Media Release

TWC SECURES AND ADVANCES MULTIPLE PROJECTS ACROSS SEMICONDUCTOR, PUBLIC INFRASTRUCTURE AND BIOPHARMACEUTICAL SECTORS

SINGAPORE, 24 February 2026, SGX Mainboard-listed Tiong Woon Corporation Holding Ltd (the "**Company**", together with its subsidiaries, the "**Group**"), today is pleased to announce ongoing and new execution of three projects across semiconductor, public infrastructure and biopharmaceutical sectors with an estimated combined value of over $40 million.

These projects, expected to be completed over the next two financial years, reflect continued customer confidence in the Group's technical capabilities, diversified lifting fleet and proven track record in supporting complex, high-specification developments across a broad range of industries.

These projects are collectively expected to have a positive financial impact on the earnings per share and net tangible asset value per share of the Group for the current financial year ending 30 June 2026.

Mr. Ang Guan Hwa, Executive Director and Chief Executive Officer, said: "**Across semiconductor, public infrastructure and biopharmaceutical sectors, our teams continue to deliver safe, reliable and technically robust lifting solutions for complex, high specification projects. Our diversified fleet, project management expertise and disciplined execution enable us to support a wide range of developments in both public and advanced manufacturing environments**".

Save for the respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in the projects secured contemplated herein.

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About Tiong Woon Corporation Holding Ltd (SGX Stock Code: BQM)

Listed on the Singapore Exchange Securities Trading Limited ("SGX-ST") Mainboard since 1999, TWC is a leading one-stop integrated heavy lift specialist and service provider, supporting mainly the oil and gas, petrochemical, infrastructure, and construction sectors, with proven track record of more than 45 years.

The Group manages turnkey projects for engineering, procurement, and construction (EPC) contractors and project owners from planning and designing heavy lifting and haulage requirements to the execution stage. The heavy equipment is transported, lifted, and installed at customers' facilities.

The Group also purchases and operates its own heavy lifting and haulage equipment, tugboats and barges. This allows the Group to be flexible, nimble, and efficient when providing integrated services to its customers.

Headquartered in Singapore, the Group has a strong regional presence with establishments in twelve countries. It is ranked 15th in IC100 2025 survey.

Under the strong leadership and far-sighted vision of the Group's management team, TWC is committed to providing timely, high quality and safe services to its customers anywhere in the world.

For more information, please visit the Company's website at www.tiongwoon.com and contact the below Corporate Media Relations:

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