



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (“**Board**”) of Y Ventures Group Ltd. (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce the following transaction that occurred during the six-month financial period ended 31 December 2020:

Striking-off of subsidiary – JustNile UK Pte Ltd (struck off)

JustNile UK Pte Ltd, a dormant wholly-owned subsidiary of the Company incorporated in the United Kingdom, has been voluntarily struck off from the Registrar of Companies on 13 October 2020.

The voluntary striking-off of the above entity is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2020.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction, other than through their shareholding in the Company.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
26 February 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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