## **RESOURCES PRIMA GROUP LIMITED**

(Incorporated in the Republic of Singapore) (Company Registration No. 198602949M)

## MATTERS CONCERNING AGUS SUGIONO – JOINDER APPLICATION RECEIVED IN ARBITRATION PROCEEDINGS

The board of directors (the "**Board**" or "**Directors**") of Resources Prima Group Limited (the "**Company**", and together with its subsidiaries, collectively, the "**Group**") refers to the Company's announcements of 21 July 2016, 11 November 2016, 14 November 2016 and 16 November 2016 and wishes to announce that, in respect of the current arbitration proceedings against Agus Sugiono, Executive Chairman and Chief Executive Officer of the Company, Tan Kim Sing (the "Claimant") has served an application to include the Group's subsidiary, PT Rinjani Kartanegara ("Rinjani"), as a party to the arbitration proceedings and pursuant thereto to claim against Rinjani. The Claimant's claim against Rinjani under the arbitration proceedings is for payment of S\$8.5 million, representing fees and expenses allegedly owed in respect of fund raising and other services rendered to the Group pursuant to an agreement allegedly entered into with Rinjani.

The claim of S\$8.5 million against Rinjani is additional to the claim of S\$16.1 million against Rinjani, which is the subject of separate legal proceedings in respect of which Tan Kim Sing has formally served a writ of summons to Rinjani, as previously announced.

The Company is currently seeking legal advice to assess the merits of the application to include Rinjani in the arbitration, and the claim made by the Claimant against Rinjani. The Company will, in consultation with its legal advisers, take such steps as necessary.

The Company will release further announcements on any material developments (if any) in relation to the aforesaid matters as appropriate.

Shareholders and potential investors are advised to carefully read this announcement and any further announcements made by the Company. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Foo Soon Soo Company Secretary

17 May 2017

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Sebastian Jones, Director, SAC Advisors Private Limited at 1 Robinson Road #21-02 Singapore 048542, telephone (65) 6532 3829. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.

This announcement has been prepared by the Company, and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").