

## Press Release

### **Hatten Land Limited marks its Catalist debut with 5.36% increase at opening share price of S\$0.295**

- **Commencement of first day of trading on Catalist**
- **Share price reached a high of S\$0.30**
- **Total volume traded at 49.6 million shares**

Singapore 28 February 2017 – Hatten Land Limited (“**Hatten Land**” or the “**Company**”), a leading property developer in Malaysia, is pleased to announce that it has commenced its first day of trading on the Catalist board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Its shares reached a high of S\$0.30 during the day and closed at S\$0.285. A total of 49.6 million shares were traded on its first day of trading.

The total issued share capital of the Company has increased from 1,280,080,353 Shares to 1,375,080,353 Shares, being the enlarged issued and paid-up share capital after the issue and allotment of the New Shares.

Mr Colin Tan, Executive Chairman and Managing Director of Hatten Land Limited, said: “We are grateful and encouraged by the investment community’s support towards the Company. The listing of Hatten Land on SGX-ST enhances our visibility and provides a platform to collaborate with more international business partners in our future developments. Besides our current property development portfolio of four key assets valued at RM1.9 billion, Hatten Land has access to more than 20 prime land bank and development rights for future development. The access to the capital market offers us significant impetus to pursue our next phase of growth.”

“With over 10 years of track record and the largest mixed integrated developer in Malacca, Malaysia, Hatten Land is a trusted and multi- award-winning property developer who is focused on delivering our strategy for growth and enhancing long-term shareholder value. We are committed to enhance our competitive edge while we set our sights to be a regional property developer in Southeast Asia to cater to the growing demand for quality integrated developments in the region,” he added.

The company has recently announced that it has entered into a conditional sale and purchase agreement to acquire the entire issued and paid up share capital of Admiral Merger Sdn. Bhd. (“**AMSB**”). With the principal business in property development, AMSB has, pursuant to a joint development agreement, been granted the conditional development rights by Harmony Platform Sdn. Bhd. to develop the 25.55 acres freehold land located at Cyberjaya, Negeri Selangor, known as the “**Cyberjaya Project**”. The land is slated to be developed across three (3) phases into an integrated mixed development that will comprise retail, commercial (offices), residential, and hospitality units and a hospital.

A second conditional sale and purchase agreement was also signed to acquire the entire issued and paid up share capital of Prolific Properties Sdn. Bhd. (“**PPSB**”). With the principal business in property development, PPSB owns a 2.05 acres 99-year leasehold land in Kawasan Bandar XXXIX, Daerah Melaka Tengah, Malacca which is slated to be developed into an integrated mixed development that will comprise a hotel block and a serviced apartment block known as the “**Thea Wellness Project**”.

UOB Kay Hian Private Limited is the financial adviser, placement agent and sponsor to the Company.



Celebrating the First Day of Trading for Hatten Land Limited: (From Left)

1. Mr Ding Hock Chai, Senior Director, Head of Corporate Finance, UOB Kay Hian Private Limited
2. Mr Loh Weng Whye, Independent Director
3. Mr Mohamed Nasser Ismail, Head of Equity Capital Market (SME) and Capital Market Development, Singapore Exchange
4. Dato' Edwin Tan Ping Huang, Executive Director & Deputy Managing Director
5. Datuk Wira Eric Tan Eng Huat, Advisor
6. Dato' Colin Tan June Teng, Executive Chairman & Managing Director
7. Mr John Lee Sok Khian, Executive Director

## About Hatten Land Limited

Hatten Land Limited is one of the leading property developers in Malaysia specialising in integrated residential, hotel and commercial developments and is headquartered in Malacca, Malaysia. It is the property development arm of the conglomerate Hatten Group, which is a leading brand in Malaysia with core businesses in property development, property investment, hospitality, retail and education.

The name “Hatten” derives from the Japanese word (发展) for “growth and development”.

The current development portfolio comprises three (3) integrated mixed use development projects and one retail mall in Malacca, Malaysia. They are:

1. Hatten City Phase 1 (incorporating Elements Mall, SilverScape Residences, Hatten Suites, and a tower block that has been taken up by DoubleTree by Hilton);
2. Hatten City Phase 2 (incorporating Imperio Mall and Imperio Residence);
3. Harbour City (incorporating a mall, a theme park and three (3) hotels); and
4. Vedro by the River (a retail mall).

The Company has access to more than 20 land bank and development rights in high growth cities held by the Hatten Group for future development. Through the right of first refusal and call options granted to the Company, Hatten Land is able to periodically review whether such land bank held by the Hatten Group would be suitable for property development.

Hatten Land Limited began trading on the Catalist board of SGX-ST on 28 February 2017 after the completion of the reverse takeover of VGO Corporation Limited.

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Issued on behalf of **HATTEN LAND LIMITED** by:

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**WATERBROOKS CONSULTANTS PTE LTD**

Tel: +65 6100 2228

***For more information, please contact:***

**Contact:** Ms Jean Yang / Mr Ma Kin Hoong

**Mobile:** +65 9363 6369 / 9384 0073

**Email:** [jean@waterbrooks.com.sg](mailto:jean@waterbrooks.com.sg) / [ma@waterbrooks.com.sg](mailto:ma@waterbrooks.com.sg)

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*This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release.*

*This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.*

*The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Josh Tan, Vice President, who can be contacted at 8, Anthony Road #01-01, Singapore 229957, telephone (65) 6590 6881.*