

S i2i LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199304568R)
(the “**Company**”)

MATERIAL DIFFERENCES BETWEEN AUDITED AND UNAUDITED FINANCIAL STATEMENTS

The board of directors of the Company (the “**Board**”) refers to the announcement made on 23 February 2017 in relation to the fourth quarter and full-year financial statements of the Company and its subsidiaries (the “**Group**”) for the period ended 31 December 2016. (the “**Unaudited Financial Statements**”)

Pursuant to Rule 704(6) of the Listing Manual of the SGX-ST, the Board wishes to announce that there are differences between the audited financial statements in respect of FY 2016 (“the “**Audited Financial Statements**”) and the Unaudited Financial Statements following the conclusion of the Group’s audit.

Reason for differences:

The differences between the Audited Financial Statements and the Unaudited Financial Statements have arisen mainly due to additional provision of S\$1.45 million for impairment against a loan receivable, consequent to dismissal of the Company’s application to, *inter alia*, set aside the issuance of shares by a borrower (please refer to company’s announcement dated 23 March 2017).

The differences between the Audited Financial Statements and the Unaudited Financial Statements have been set out as a separate appendix to this announcement.

BY ORDER OF THE BOARD

Maneesh Tripathi
Executive Director and Group CEO
S i2i Limited

05 April 2017