

CHUAN HUP HOLDINGS LIMITED
(Company Registration No.197000572R)
(Incorporated in the Republic of Singapore)

(1) PROPOSED DISPOSAL OF SHARES IN PCI LIMITED
(2) PROPOSED SPECIAL DIVIDEND

Unless otherwise defined herein, capitalised terms used in this announcement shall have the meanings ascribed to them in the announcement issued by the Company on 4 January 2019.

1. The Board of Directors (the “**Board**”) of Chuan Hup Holdings Limited (“**Company**”) refers to the Company’s announcement dated 4 January 2019. Subject to the satisfaction of the conditions below, the Board is proposing the declaration of an interim special tax exempt one-tier dividend of S\$**0.09** per share (“**Share**”) in the paid-up and issued capital of the Company (“**Proposed Special Dividend**”).
2. The Proposed Special Dividend is subject to the following conditions (“**Special Dividend Conditions**”):
 - (a) the ratification by shareholders of the Company (the “**Shareholders**”) of the Proposed Disposal at the extraordinary general meeting to be held by the Company (“**EGM**”);
 - (b) the Scheme becoming effective;
 - (c) the Company being paid, and in receipt of, the Consideration; and
 - (d) the approval of Shareholders for the Proposed Special Dividend at the EGM.
3. Subject to the satisfaction of the Special Dividend Conditions, the Company will announce in due course the books closure date and the payment date for the Proposed Special Dividend. Shareholders should note that as the books closure date is dependent on the satisfaction of the Special Dividend Conditions, in order to be entitled to the Proposed Special Dividend, Shareholders would have to continue to hold their shares in the Company up to the books closure date for the Proposed Special Dividend.
4. A circular (the “**Circular**”) containing further information on the Proposed Special Dividend and enclosing the notice of the EGM to seek Shareholders’ ratification of the Proposed Disposal and approval of the Proposed Special Dividend will be despatched by the Company to the Shareholders in due course.
5. Shareholders are advised to exercise caution in trading their Shares and to read this announcement and any further announcements by the Company and the Circular carefully. Shareholders should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately if they have any doubt as to the action they should take.

By Order of the Board

Valerie Tan May Wei
Company Secretary
20 March 2019