



**VALLIANZ HOLDINGS LIMITED**  
(Company Registration No. 199206945E)  
(Incorporated in the Republic of Singapore)

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## SETTLEMENT FOR SERIES A CONVERTIBLE BONDS UPDATE ON SETTLEMENT

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### 1. INTRODUCTION

The board of directors (the “**Board**”) of Vallianz Holdings Limited (the “**Company**”, with its subsidiaries, collectively, the “**Group**”) refers to: (a) the announcement dated 14 June 2024 in relation to the entry into the deed of settlement (the “**Settlement Deed**”) for the Series A floating rate Convertible Bonds due 2029 with an aggregate principal amount of US\$47,441,515 (the “**Principal Amount**”) which are held by DBS (the “**DBS Series A Convertible Bonds**”); and (b) the announcement dated 8 August 2024 in relation to the entry into the deed of amendment to the Settlement Deed (the “**Amendment Deed**”) for the extension of the Long Stop Date to 6 September 2024 (collectively, the “**Previous Announcements**”).

*Unless otherwise defined, capitalised terms used in this announcement shall have the meanings ascribed to them in the Previous Announcements.*

### 2. UPDATE ON SETTLEMENT

The Board would like to update the shareholders of the Company that notwithstanding the expiry of the Long Stop Date of the Settlement Deed on 6 September 2024, the Company is and has been in discussions with DBS for the entry into a restated deed of settlement on the updated arrangements for, among others the timing and payment of the Final Settlement Amount (or such other amounts to be agreed) for the Settlement of the DBS Series A Convertible Bonds (the “**Amendment**”).

### 3. FURTHER ANNOUNCEMENTS

The Company will make further announcements on any material developments regarding the Amendment and the Settlement as and when appropriate, including the financial effects of the Settlement on the Group.

### 4. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. The Settlement is subject to Conditions and there is no certainty or assurance that the

Settlement will proceed to completion. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

**By Order of the Board**

Ling Yong Wah  
Chief Executive Officer

6 September 2024

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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