HTL INTERNATIONAL HOLDINGS LIMITED

INCREASE IN INVESTMENT IN SUBSIDIARY

On 13 January 2009, the Board of Directors of HTL International Holdings Limited (the "Company" and together with its subsidiaries, the "Group") announced that the Company had established a wholly-owned subsidiary known as HTL Furniture Trading Co., Ltd ("HTLFT") in the People's Republic of China to undertake the sale and distribution of sofas and other furniture in China.

The Board of Directors of the Company wishes to announce that the Company has made a further capital contribution to the capital of HTLFT amounting to US$1.0 million for working capital purposes. Following the aforesaid contribution, the total capital contribution made by the Company to HTLFT has increased from US$8.4 million to US$9.4 million.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Jacqueline Loke
Company Secretary
Singapore, 22 March 2016