UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration No. 28925)

COMPLETION OF THE PROPOSED DISPOSAL OF POST-ANTE TRADING LIMITED ("PROPOSED DISPOSAL")

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by United Food Holdings Limited (the "**Company**") on 17 October 2017, 16 November 2017, 24 November 2017, 14 March 2018, 29 March 2018 and 27 April 2018 relating to the Proposed Disposal ("**Announcements**").*

The Board of Directors of the Company (the "**Board**") refers to the Announcements made in relation to the Proposed Disposal.

The Board is pleased to announce that completion of the Proposed Disposal has taken place on 10 May 2018 ("**Completion Date**"), pursuant to the completion of the transfer of 200 ordinary shares, representing 100% of the issued and paid-up share capital of PATL, to the Purchaser, in consideration for the receipt of the Cash Consideration of RMB40,000,000 from the Purchaser. Following the Completion Date, the Disposal Group has ceased to be subsidiaries of the Company.

The Company will continue to keep its shareholders updated as appropriate when there are further developments in relation to the Proposed Disposal.

By Order of the Board

Song Yanan
Non-Executive Chairman
10 May 2018