PARKSON RETAIL ASIA LIMITED

(the "Company")
(Company registration number: 201107706H)
Incorporated in the Republic of Singapore

UPDATE ON LITIGATION IN MALAYSIA

Further to the Company's announcement made on 27 August 2019 in relation to the litigation matter between Parkson Corporation Sdn Bhd ("PCSB") and Millennium Mall Sdn Bhd, the Board of Directors of Parkson Retail Asia Limited (the "Company") wishes to announce that PCSB's application for the Fortuna Injunction was heard on 19 September 2019 and the Court has reserved the judgment until 27 September 2019.

The Company will make further announcement as and when there is material development on this matter.

For and on behalf of the Board

Tan Sri William Cheng Heng Jem
Executive Chairman

20 September 2019