COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

UPDATE ON THE PROGRESS OF THE CONSTRUCTION WORKS OF JURONG ISLAND LOGISTICS HUB PHASE II ("JILH PHASE II")

The Board of Directors (the "**Board**") of COSCO SHIPPING International (Singapore) Co., Ltd. (the "**Company**" and together with its subsidiaries, collectively the "**Group**") wishes to share updates on the progress of the construction works of JILH Phase II.

Construction of the project continued through March 2026, with structural works reaching the third and fourth floors. Other ongoing works include internal drainage installation, external driveway construction, fire protection systems and air-conditioning ducting installation.

The Company is also coordinating with the multiple appointed vendors together with the main contractor to ensure the smooth progress of the construction. In addition, demolition works for the JILH Phase I structure for facilitation of connection with the Phase 2 are ongoing smoothly with minimal disruption to JILH Phase 1 Operations.

The Company will make further announcements as and when there are any material developments in this matter.

By Order of the Board

Wang Shan He
Executive Chairman
18 March 2026