EMAS Offshore Limited
(Incorporated in Singapore)
(UEN/Company Registration Number: 200702224N)

## RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of Emas Offshore Limited (the "**Company**") wishes to announce that the resolutions relating to the following matters as set out in the Notice of Annual General Meeting ("**AGM**") dated 14 December 2014 were put to the meeting and duly passed on poll vote:-

| Resolutions | Total number of shares represented | For | | Against | |
|---|---|---|---|---|---|
| | | Number of Shares | Percentage (%) | Number of Shares | Percentage (%) |
| **AGM** | | | | | |
| Resolution 1<br>To adopt Directors' Report and Audited Accounts for the financial year ended 31 August 2014 | 339,205,734 | 339,119,734 | 99.97 | 86,000 | 0.03 |
| Resolution 2<br>To re-elect Mr. Lee Kian Soo as a Director pursuant to Article 91 | 339,185,734 | 339,116,734 | 99.98 | 69,000 | 0.02 |
| Resolution 3<br>To re-elect Mr. Lee Chye Tek Lionel as a Director pursuant to Article 91 | 339,185,734 | 339,116,734 | 99.98 | 69,000 | 0.02 |
| Resolution 4<br>To re-elect Capt. Adarash Kumar A/L Chranji Lal Amarnath as a Director pursuant to Article 97 | 339,021,734 | 338,952,734 | 99.98 | 69,000 | 0.02 |
| Resolution 5<br>To re-appoint Mr. Cuthbert Ignatious Jeyaretnam Charles as a Director pursuant to Section 153(6) of the Companies Act, Cap. 50 | 339,185,734 | 339,116,734 | 99.98 | 69,000 | 0.02 |
| Resolution 6<br>To approve Directors' fees for the financial year ending 31 August 2015 | 339,041,734 | 338,941,734 | 99.97 | 100,000 | 0.03 |
| Resolution 7<br>To appoint Ernst & Young LLP as Auditors of the Company | 339,153,734 | 339,137,734 | 100.00 | 16,000 | nm |
| Resolution 8<br>To authorize the Directors to allot and issue new Shares | 339,206,734 | 339,137,734 | 99.98 | 69,000 | 0.02 |
| Resolution 9<br>To approve the renewal of the Share Buyback Mandate | 339,156,734 | 339,140,734 | 100.00 | 16,000 | nm |

Note:
nm – not meaningful as percentage is lesser than 0.01%.

By Order of the Board

Yeo Keng Nien
Company Secretary
30 December 2014