

RESULTS OF 2019 ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**” or “**Directors**”) of Jiutian Chemical Group Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(15) of the Section B: Rules of Catalyst of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), on a poll vote, all resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 8 June 2020 were duly passed by the shareholders of the Company at the AGM held on 23 June 2020 through electronic means via live audio-visual webcast and live audio-only stream.

The results of the poll on each the resolutions put to vote at the AGM are set out below:-

Resolutions Number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS					
Ordinary Resolution 1 Adoption of the Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2019 together with the Auditor's Report thereon	557,409,900	557,409,900	100.00	0	0.00
Ordinary Resolution 2 Approval of payment of Directors' fee of S\$171,000 for the financial year ending 31 December 2020, payable quarterly in arrears (FY2019: S\$190,000)	557,409,900	557,098,900	99.94	311,000	0.06
Ordinary Resolution 3 Re-election of Mr Gao Guoan as a Director	557,409,900	557,098,900	99.94	311,000	0.06
Ordinary Resolution 4 Re-election of Mr Chan Kam Loon as a Director	557,409,900	557,098,900	99.94	311,000	0.06
Ordinary Resolution 5 Re-election of Mr Zhang Hongtao as a Director	557,409,900	557,098,900	99.94	311,000	0.06

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 6 Re-appointment of Messrs Baker Tilly TFW LLP as Auditor of the Company and to authorise the Directors to fix their remuneration	557,409,900	557,098,900	99.94	311,000	0.06
SPECIAL BUSINESS					
Ordinary Resolution 7 Authority to allot and issue Shares	557,409,900	557,098,900	99.94	311,000	0.06
Ordinary Resolution 8 Proposed Renewal of the General Mandate for Interested Person Transactions	54,980,000	54,669,000	99.43	311,000	0.57
Ordinary Resolution 9 Proposed Renewal of the Share Buyback Mandate	54,980,000	54,980,000	100.00	0	0.00

Details of parties who are required to abstain from voting on any resolution(s)

Anyang Longyu (HK) Development Co., Ltd who holds 502,429,900 shares & its associates have abstained from voting in respect of Resolution 8 on the Proposed Renewal of the General Mandate for Interested Person Transactions.

Anyang Longyu (HK) Development Co., Ltd who holds 502,429,900 shares and member of its Concert Party Group (including the (3) Non-Independent and Non-Executive Directors: Mr Han Lianguo, Mr Wang Gang and Mr Zhang Hongtao) have abstained from voting in respect of Resolution 9 on the Proposed Renewal of the Share Buyback Mandate.

Name of firm appointed as scrutineer

Entrust Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

Re-election of Directors

Mr Gao Guoan was re-elected at the AGM as a Director of the Company and remains as a Non-Executive and Independent Director, Chairman of Nominating Committee and member of Remuneration Committee. The Board considers Mr Gao to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr Chan Kam Loon was re-elected at the AGM as a Director of the Company and remains as a Non-Executive and Independent Director, Chairman of Audit Committee and member of Remuneration Committee. The Board considers Mr Chan to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr Zhang Hongtao was re-elected at the AGM as a Director of the Company and remains as Non-Executive and Non-Independent Director.

By Order of the Board,

Han Lianguo
Non-Executive and Non-Independent Chairman

23 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).