

MINDCHAMPS PRESCHOOL LIMITED

(Company Registration Number: 200814577H) (Incorporated in the Republic of Singapore on 25 July 2008)

COMPLETION OF MINDCHAMPS PRESCHOOL @ CHANGI BUSINESS PARK PTE. LTD. DIVESTMENT TO FRANCHISEE

The Board of Directors of MindChamps PreSchool Limited (the "**Company**") refers to its previous announcement dated 2 December 2019 on MindChamps PreSchool @ Changi Business Park Pte. Ltd. Divestment to Franchisee, and is pleased to announce that the Company's wholly-owned subsidiary, MindChamps PreSchool Singapore Pte. Limited, has completed its divestment of all of the shares of MindChamps PreSchool @ Changi Business Park Pte. Ltd., pursuant to the Share Purchase Agreement with Yirong Education Pte. Ltd.

MindChamps PreSchool Limited 31 December 2019