

DAPAI INTERNATIONAL HOLDINGS CO. LTD.

(Company Registration No. 41211)

(Incorporated in Bermuda)

("Company")

**FURTHER EXTENSION OF TIME TO MEET REQUIREMENTS
UNDER RULE 1314 OF THE LISTING MANUAL OF THE SGX-ST TO EXIT FROM SGX-ST WATCH-LIST
- RECEIPT OF SGX-ST APPROVAL**

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the announcements of the Company on 16 February 2016, 4 March 2016, 5 April 2016, 5 September 2016 and 8 September 2016.

Further to the Company's announcement of 5 September 2016 and 8 September 2016, the SGX-ST has today granted the Company a further extension of time of up to six (6) months to 5 March 2017 to meet the requirements for removal from the Watch-list, subject to the following:

- (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Rule 107 of the Listing Manual; and
- (b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the Bye-laws of the Company.

The Board wishes to remind shareholders that the SGX-ST reserves the right to amend and/or vary the above decision and the above decision is subject to changes in the SGX-ST's policies.

The Company will submit, as soon as practicable, the written confirmation described in paragraph (b) above and will make such further announcement(s) on the progress of the Proposed Acquisition as and when appropriate.

By Order of the Board

Chen Xizhong
Executive Chairman

8 September 2016