SGX-ST Release

8 September 2015

ANNOUNCEMENT PURSUANT TO RULE 704(18)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors of Global Investments Limited wishes to announce the Group's aggregate cost of investment in quoted securities (which include equity and debt securities) as at 2 September 2015:

	Before Disposal (S$'000)	After Disposal (S$'000)
Aggregate cost of the Group's quoted investments[1]	244,041	241,460
Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2014	85.71%	84.81%
Total market value of the Group's quoted investments[2]	214,522	212,434
Amount of any provision for diminution in value of investments	24,733	24,733
Audited consolidated net tangible assets of the Group as at 31 December 2014	284,722	284,722

[1] The quoted investments include debt securities (such as collateralised loan obligations securities) listed on stock exchanges but the prices of which are not quoted. The aggregate cost of investments of such debt securities constitutes 62.69% of the latest audited net tangible assets of the Group as at 31 December 2014. The aggregate cost of all foreign currency denominated quoted investments is translated to Singapore dollars using the historical exchange rate at the acquisition date.

[2] In computing the market value of the Group's debt securities which do not have regularly available quotes due to the lack of active market for such debt securities, the carrying value has been used to approximate their market value.

By order of the Board of Directors
Date: 8 September 2015

Ends

Further Information:

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About Global Investments Limited

(http://www.globalinvestmentslimited.com)
Global Investments Limited ("GIL") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by ST Asset Management Ltd.