



SOON LIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200416295G)

CHANGE OF CONTINUING SPONSOR

The board of directors (the “**Board**”) of Soon Lian Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has appointed SAC Capital Private Limited (“**SAC Capital**”) to act as its continuing sponsor, in place of the current continuing sponsor, ZICO Capital Pte. Ltd. (“**ZICO Capital**”), with effect from 29 November 2020. The change of continuing sponsor is due to commercial reasons.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), ZICO Capital, as the current continuing sponsor of the Company, has confirmed that as at the date of this announcement and based on information made available to ZICO Capital, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of SAC Capital. ZICO Capital has also made itself available for discussion with SAC Capital as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its appreciation to ZICO Capital for its past guidance and sponsorship.

By Order of the Board

Tan Yee Ho
Executive Chairman
27 November 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.