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News Release

8 January 2020

SGX welcomes Yongan International Financial as Derivatives Trading Member

Singapore Exchange (SGX) welcomes Yongan International Financial (Singapore) Pte. Ltd. as a Derivatives Trading Member.

Yongan International Financial (Singapore) is a Capital Markets Services licence holder regulated by the Monetary Authority of Singapore and a wholly-owned Singapore subsidiary of Xin Yongan International Financial Holdings Ltd., which is incorporated in Hong Kong. The Yongan Group provides a wide range of financial services, including commodities futures and financial futures brokerage to a substantial and diversified client base that includes corporations, financial institutions and individuals.

Chew Sutat, Head of Global Sales and Origination at SGX, said, "We are pleased to welcome Yongan International Financial (Singapore) as Derivatives Trading Member, extending our strong membership footprint across China. There is an increasing need for Asian equity and fixed income, currencies and commodities derivatives and hedging tools for trading and risk management, and we look forward to working with Yongan to expand their financial offerings to clients in this space."

Kevin Wong, CEO of Yongan International, said, "We are pleased to be admitted as a Derivatives Trading Member of SGX. With a presence in Singapore, as well as our SGX membership, we believe we are well positioned to offer our clients, both in China and across Asia, a multi-asset class derivative platform for their risk management and hedging needs."

With the addition of Yongan International Financial (Singapore) Pte. Ltd., SGX's derivatives market now has 66 Trading Members and 26 Clearing Members.

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About Yongan International Financial

The Yongan Group has a very strong presence and infrastructure in physical commodity trading in China. Yongan Futures Co. Ltd, a state-owned firm, is ranked the number 1 futures company in China amongst 148 broking firms. The Singapore arm of the Group offers services to clients in the region and supports the broader needs of the Yongan Group by acting as a regional hub in Singapore.

About Singapore Exchange

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international,

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multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore.

SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

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