News Release

ST Engineering's Electronics Arm Secures Contracts Worth about S$490m in 2Q2017

Singapore, 19 July 2017 – Singapore Technologies Engineering Ltd (ST Engineering) announced today that its electronics arm, Singapore Technologies Electronics Limited (ST Electronics), secured about S$490m worth of contracts in the second quarter (2Q) of 2017 for Rail Electronics & Intelligent Transportation, Satellite & Broadband Communications, as well as Advanced Electronics and Information Communications Technologies (ICT) solutions.

Rail Electronics and Intelligent Transportation

Rail Electronics and Intelligent Transportation contracts of about S$131m were clinched from local and overseas customers. These include contracts for communications systems, Automatic Fare Collection and Platform Screen Door Systems for the region, a Passenger Information Display System for Hong Kong's Shatin to Central Link (SCL) railway line, as well as maintenance services for Intelligent Transport and Fleet Management Systems. These projects will be completed progressively till 2024.

Satellite & Broadband Communications

Contracts amounting to S$57m were awarded by government, telecom and enterprise users worldwide for the supply of broadband network, satellite network equipment and earth stations. These projects will be completed progressively over the next three years.

Advanced Electronics and ICT Solutions

Contracts of about S$302m were secured to provide Advanced Electronics and ICT Solutions to customers from the public and private sectors. Some of these include the delivery of a public safety system, contracts for network infrastructure and communications, as well as cyber security solutions. These projects will be completed progressively till 2022.

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Reinforcing its strong commitment to build deep indigenous capabilities and strong collaboration with industry partners, ST Electronics has joined forces with the Maritime Port Authority to enhance Singapore's port and shipping operations, with a focus on developing Next Generation Vessel Traffic Management Systems, Intelligent Systems for Shipping Operations, autonomous port operations and robotics for harbour-craft operations within Singapore's port.

These contracts are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

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ST Electronics (Singapore Technologies Electronics Limited), is the electronics arm of Singapore Technologies Engineering Ltd, one of the largest public-listed companies on the Singapore Exchange. ST Electronics is a global engineering company specialising in the design, development and integration of advanced electronics and communications systems. Our capabilities are in Rail & Intelligent Transportation; Satellite & Broadband Communications; Info Comm Technologies; Command & Control operations, Training & Simulation; Intelligent Building & Security Systems and Cybersecurity. We have a presence in over 20 countries spanning North America, Latin America, Europe, Africa, the Middle East, China, India and Southeast Asia. For more information, please visit www.stee.stengg.com.

ST Engineering (Singapore Technologies Engineering Ltd) is an integrated defence and engineering group specialising in the aerospace, electronics, land systems and marine sectors. It has global presence with offices in Asia, the Americas, Europe and the Middle East and employs about 22,000 employees. Across the globe, its employees bring innovation and technology together to create smart engineering solutions for its customers in the defence, government and commercial segments. Headquartered in Singapore, ST Engineering reported revenue of S$6.68b in FY2016 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, MSCI Singapore and the SGX Sustainability Leaders Index. Please visit www.stengg.com for more information.

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