

## **EXCELPOINT TECHNOLOGY LTD.**

(Company Registration Number: 200103280C)

(Incorporated in the Republic of Singapore)

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### **PROPOSED ACQUISITION BY WT SEMICONDUCTOR HOLDINGS PTE. LTD. OF ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF EXCELPOINT TECHNOLOGY LTD. BY WAY OF A SCHEME OF ARRANGEMENT – DATE OF COURT HEARING TO SANCTION THE SCHEME AND NOTICE OF RECORD DATE**

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#### **1. INTRODUCTION**

1.1 The Board of Directors (the “**Board**”) of Excelpoint Technology Ltd. (the “**Company**”) refers to:

1.1.1 the scheme document (the “**Scheme Document**”) despatched on 18 July 2022 to shareholders of the Company (the “**Shareholders**”) in relation to the proposed acquisition of all the issued ordinary shares in the capital of the Company by WT Semiconductor Holdings Pte. Ltd. (the “**Offeror**”) to be effected by the Company by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act 1967 of Singapore (the “**Companies Act**”) and the Singapore Code on Take-overs and Mergers;

1.1.2 the announcement dated 10 August 2022 released by the Company in relation to the approval of the Scheme by the requisite majority of Shareholders at the Scheme Meeting held on 10 August 2022.

1.2 Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Scheme Document.

#### **2. COURT HEARING TO SANCTION THE SCHEME**

2.1 The Company wishes to announce that it has filed an Originating Application HC/OA 457/2022 to apply for an order of the Court to sanction the Scheme under Section 210 of the Companies Act (the “**Court Order**”) and the Court has directed that the application be heard on **26 August 2022 at 10:00 a.m.** (the “**Court Hearing**”).

2.2 Subject to the grant of the Court Order and the satisfaction (or, where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Scheme shall become effective and binding upon the lodgement of the Court Order with ACRA.

2.3 A copy of the said Originating Application HC/OA 457/2022 will be made available for inspection during normal business hours at the Company’s registered office at 15 Changi Business Park Central 1, #06-00, Singapore 486057 from the date hereof until and including the date of the Court Hearing.

#### **3. RECORD DATE**

3.1 Notice is hereby given that, subject to the grant of the Court Order, the transfer books and the Register of Members of the Company will be closed at 5.00 p.m. on 5 September 2022 in order to determine the entitlements of Shareholders under the Scheme.

#### **4. LAST TRADING DAY**

4.1 The Company wishes to inform Shareholders that, subject to the grant of the Court Order on 26 August 2022, the last day of trading of the Target Shares will be on 29 August 2022 and that trading of the Target Shares will be suspended on and from 9.00 a.m. on 30 August 2022.

## 5. KEY EVENTS AND INDICATIVE DATES

5.1 Subject to the grant of the Court Order on 26 August 2022, Shareholders should note the expected dates for the following events:

Date of Court hearing of the application to sanction the Scheme	:	26 August 2022
Expected last day for trading of Target Shares	:	29 August 2022
Expected Record Date <sup>(A)</sup>	:	5 September 2022 at 5.00 p.m.
Expected Effective Date <sup>(B)</sup>	:	6 September 2022
Expected date for the payment of the Scheme Consideration <sup>(C)</sup>	:	By 15 September 2022
Expected date for the delisting of Target Shares	:	19 September 2022

(A) The Record Date is subject to the grant of the Court Order.

(B) The Scheme will only become effective and binding upon the lodgement of the Court Order with ACRA. The Court Order will be lodged with ACRA after the satisfaction (or, where applicable, waiver) of all the Scheme Conditions, a list of which is set out in **Appendix 7** to the Scheme Document.

(C) Assuming that the Effective Date is 6 September 2022.

**Save for the date of the Court Hearing, the above timetable is indicative only and are subject to the grant of the Court Order on 26 August 2022. Please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.**

## 6. DIRECTORS' RESPONSIBILITY STATEMENT

6.1 The directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

6.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board  
**EXCELPOINT TECHNOLOGY LTD.**

Wong Yoen Har  
Company Secretary

15 August 2022