



**17LIVE RETURNS TO REVENUE GROWTH IN 2Q2025
DECLARES INTERIM DIVIDEND OF 1.5 SINGAPORE CENTS PER SHARE**
Core Livestreaming Business Rebounds Amid Execution of 17LIVE Forward Strategy

- Quarterly net revenue climbed to US\$41.0 million in 2Q2025, up from US\$40.1 million in 1Q 2025, for the first QoQ growth since listing
- Quarterly operating income rose to US\$1.5 million in 2Q2025 (US\$0.9 million in 1Q 2025); 1H operating income rose to US\$2.4 million in 1H2025 (US\$1.3 million in 1H2024)
- Gross profit margin improved to 44.3% in 1H2025 (41.2% in 1H2024) and operating income margin rose to 3.0% (1.3% in 1H2024), reflecting stronger cost discipline and improved monetisation efficiency
- Declared interim dividend of 1.5 Singapore cents per share for 1H2025 to underscore confidence in business fundamentals and commitment to enhancing shareholder value
- Net cash position strengthened from US\$79.2 million as at 31 December 2024 to US\$82.2 million as at 30 June 2025 despite S\$2.3 million used for share buy back, underscoring continued balance sheet resilience
- Rolled out “LiveCommerce Total Solutions” in Japan, capturing the surge in social-platform LiveCommerce and diversifying beyond core livestreaming

Singapore, 12 August 2025 – SGX-listed livestreaming platform 17LIVE Group Limited (“17LIVE”, “the Company”, or “the Group”) today announced its unaudited financial and business highlights for the six months ended 30 June 2025 (“**1H2025**”), marking a return to quarterly revenue growth in the three months ended 30 June 2025 (“**2Q2025**”). Net revenue rose to US\$41.0million in 2Q2025, up from US\$40.1 million in the three months ended 31 March 2025 (“**1Q2025**”).

This is the Group’s first quarter-on-quarter increase since its listing, signalling early signs of recovery under the “17LIVE Forward Strategy” that was first launched in August 2024. The Group also declared its inaugural dividend of 1.5 Singapore cents per share for 1H2025.

1H2025 Financial Updates

For 1H2025, the Group recorded operating revenue of US\$81.1 million, and the Group delivered meaningful improvements in operating profitability and operating efficiency.

Gross profit margin rose from 41.2% in the 1H2024 to 44.3% in 1H2025, operating income margin more than doubled from 1.3% to 3.0% during the same period. As a result, operating

income increased to US\$2.4 million in 1H2025, up from US\$1.3 million in 1H2024. These gains reflect tighter cost discipline and more effective monetisation across the platform.

The Group reported a net loss of US\$4.6 million for the period, largely attributable to unrealised foreign exchange losses that had no impact on cash flow. After accounting for foreign currency translation gains, total comprehensive income for 1H2025 turned positive at US\$2.6 million.

As at 30 June 2025, the Group's net cash position improved to US\$82.2 million, up from US\$79.2 million at the end of FY2024, underscoring ongoing financial resilience.

Commenting on the results, Mr Jiang Honghui, Executive Director and CEO of 17LIVE, said, ***"This quarter represents a turning point for 17LIVE. We are regaining growth momentum while continuing to strengthen operational and financial fundamentals. With improvements across our creator ecosystem, operational efficiency, and new revenue verticals, we are optimistic about the road ahead as we deepen our focus on product and service innovation, business growth and sustainability, and long-term shareholder value creation."***

Enhancing shareholder value with inaugural dividend

To enhance shareholder value, the Group has declared its inaugural dividend of 1.5 Singapore cents per share to its shareholders for 1H2025 to underscore confidence in its business fundamentals and recovery. This move also affirms the Group's commitment to delivering sustainable returns and enhancing shareholder value.

"We are deeply appreciative of our shareholders who have stood by us through challenging times. As we turn the corner, we are pleased to reward their continued support while keeping our growth momentum forward," Mr Jiang remarked.

In addition, the Group has also launched a share buyback programme since December 2024 under a mandate to repurchase up to 10% of issued share capital. As at 30 June 2025, 2,826,800 shares had been repurchased, representing approximately 15.6% of the 18,182,098 shares available for share buyback¹. The Company continues to evaluate capital market opportunities and potential partnerships with institutional investors to support trading liquidity and shareholder value growth.

Business Updates

The Group continued to roll out key initiatives that are aligned with the Group's ongoing execution of the 17LIVE Forward Strategy, which focuses on three pillars: core business strengthening, revenue diversification, and strategic partnerships.

Strengthening core businesses

In 1H2025, 17LIVE refined its streamer onboarding process, and launched AI Co-Host — a AI-powered assistant that supports real-time engagement and moderation. The Group has also

¹ Shareholders approved the renewal of the Share Buyback Mandate at the Annual General Meeting ("AGM") held on 28 April 2025. Under the mandate, the total number of shares that may be purchased or acquired must not exceed 10% of the total number of issued shares (excluding treasury shares and subsidiary holdings) as at the date of the AGM, which amounted to 18,182,098 shares.

upgraded in-app talent discovery and gifting algorithms to enhance live streaming session quality and monetisation.

The Group continued to focus on efficient content driven marketing across content genres such as chit chat, gaming, music, lifestyle, sports and virtual streaming. These efforts, supported by curated campaigns and seasonal livestream events, contributed to longer session view times, greater creator visibility, and deeper user engagement.

Diversifying revenue with complementary businesses

Under the 17LIVE Forward Strategy, the Group is also diversifying its revenue streams to become a multi-dimensional platform for digital content and commerce.

Revenue from V-Liver Livestreaming increased 16.7% to US\$5.6 million in 1H2025 from US\$4.8 million in 1H2024, while other revenue from LiveCommerce and WAVE remained stable at US\$3.8 million, resulting in total non Liver Livestreaming revenue to increase to 11.6% of total net revenue in 1H2025, from 8.6% in 1H2024. The Group will continue to diversify and strengthen its other revenue streams to reduce over-dependence on a single revenue source.

In July 2025, 17LIVE launched “LiveCommerce Total Solutions” in Japan, an integrated service offering for creators and businesses aiming to monetise through real-time product showcases on social platforms. This initiative taps into Japan’s fast-growing LiveCommerce economy and marks a key step toward revenue diversification.

Outlook

17LIVE will build on the operational momentum established in 1H2025 with a sharpened focus on platform innovation, ecosystem expansion, and sustainable growth. A key strategic priority will be enhancing its Voice of Customer (VOC) infrastructure. By strengthening real-time feedback loops between users, streamers, and internal product teams, the Group aims to accelerate feature development, optimise monetisation tools, and deliver a more personalised and responsive user experience.

The Group will also deepen creator engagement through the continued development of Liver and VIP partnership programmes, online and offline community activities, and tiered incentive systems that foster long-term loyalty. Localised campaigns, regional content partnerships, and cultural collaborations will further reinforce 17LIVE’s position across Asia’s fragmented yet fast-growing creator landscape.

Product innovation remains central to the Group’s roadmap. 17LIVE will continue to scale its AI-driven features, expand the functionality of its AI-powered Co-Host, and explore new opportunities in virtual gifting, digital commerce, and dynamic content curation. These enhancements aim to increase session duration, strengthen creator retention, and keep platform experiences fresh, inclusive, and technologically forward.

As LiveCommerce continues to gain traction in Japan, Taiwan and other Asian markets, the Group will closely monitor user behaviour and conversion trends to refine its LiveCommerce Total Solutions offering and position itself to capitalise on future growth opportunities.

Backed by a strong balance sheet, an expanding creator ecosystem, and improving monetisation infrastructure, the Group has a solid foundation and recovery momentum in place.

It remains confident in progressing towards further revenue and profitability growth, supported by an improving outlook, disciplined strategy execution, and strengthened operations. 17LIVE is well-positioned to build on the positive results achieved in 1H2025 and capture long-term growth in Asia's dynamic creator economy.

This Press Release is to be read in conjunction with the Group's results announcement released on the same day

DBS Bank Ltd. acted as the sole issue manager for the business combination of Vertex Technology Acquisition Corporation Ltd with 17LIVE Inc.

About 17LIVE

17LIVE is a leading pure-play live-streaming platform in Japan and Taiwan. Its business lines include Liver live-streaming, V-liver live-streaming and other businesses such as in-app games and live commerce. 17LIVE is accessible globally, and its key markets of operations include Japan and Taiwan with a presence in Hong Kong, Singapore, the United States, the Philippines, India, and Malaysia. It has fostered a diverse live-streaming ecosystem with a loyal and engaged user community, as well as a deep pool of live streamers.

In August 2024, 17LIVE launched its "17LIVE Forward Strategy" that is supported by three key pillars of strengthening core business, diversifying revenue streams and establishing strategic partnerships.

For more information, please visit: <https://about.17.live>

Contacts

Shirley Wong
Investor Relations Director
Investor@17.live