



TRITECH GROUP LIMITED

31 Changi South Avenue 2 Trittech Building Singapore 486478

(Company Registration No.: 200809330R)

APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(1) OF THE CATALIST RULES AND EXTENSION OF TIME TO ANNOUNCE THE FULL YEAR UNAUDITED FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 31 MARCH 2020

The board of directors (the “**Board**”) of Trittech Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company (“**Shareholders**”) that the Company has on 17 April 2020 applied to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for:

- (i) a waiver from the requirements of Rule 705(1) of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) in respect of announcing the full year unaudited financial statements of the Company and the Group for the financial year ended 31 March 2020 (“**FY2020 Results**”) by 30 May 2020 (“**Waiver**”); and
- (ii) an extension of two (2) months to announce its FY2020 results on or before 31 July 2020 (“**Extension**”).

The reasons for seeking the Waiver and Extension are as follows:

- (i) In compliance with the month-long “circuit breaker” campaign implemented by the Government of Singapore to curb the further spread of the coronavirus disease 2019 (“**COVID-19**”) outbreak (“**Measures**”), the Company has closed its office since 7 April 2020. As a result of such office closure, it is likely that there will be delays faced by the Company in closing or finalising the FY2020 Results, *inter alia*, since it will not be able to have ready access to all the records and information which it may need for such purpose and the difficulties posed by the lack of physical interaction between the various departments as required, in such circumstances.
- (ii) The Company has requested for its external auditors (“**Auditors**”) to carry out a preliminary review of the FY2020 Results prior to its release on the SGXNET, in order to reduce any potential variations between the unaudited and audited financial results. However, with the Measures in place, it is unlikely that the Auditors would be able to undertake and substantially complete such preliminary review in time prior to 30 May 2020.
- (iii) Apart from its Singapore businesses and operations, the Company has a 40%-owned associated company, Trittech Environmental Group Co Ltd that owns various subsidiaries (“**Trittech Environmental Group**”) incorporated and operating in the People’s Republic of China (“**PRC**”). However, with the strict travel restrictions currently in place for both the PRC and Singapore, the Auditors may face difficulties with its preliminary review.
- (iv) In view of the foregoing, the Auditors have recently informed the Company that they would unlikely be able to substantially complete such preliminary review and audit prior to the originally scheduled date for the announcement of the Company’s FY2020 Results.



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For the above reasons, the Company is seeking the Extension to 31 July 2020 for the release of the announcement in respect of its FY2020 Results.

In relation to the holding of the annual general meeting in respect of the financial statements for FY2020, the Company would like to highlight that as announced on 13 April 2020¹, it has notified the Singapore Exchange Regulation (“SGX RegCo”) on 11 April 2020 of its intention to extend the date for the holding of the AGM to 28 September 2020, pursuant to the automatic grant of an extension of time as announced in the SGX RegCo news release published on 7 April 2020. The Company expects to issue its FY2020 annual report and all its accompanying documents indicatively by 6 September 2020.

The Company will keep Shareholders updated on the outcome of the applications to SGX-ST in due course.

BY ORDER OF THE BOARD

Dr Wang Xiaoning

Managing Director

17 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

¹https://links.sgx.com/FileOpen/20200413_Tritech_%20Extension%20of%20time%20to%20hold%20AGM%20Announcement.ashx?App=Announcement&FileID=606331