

EUROSPORTS GLOBAL LIMITED

Company Registration Number: 201230284Z

(the “**Company**”)

UPDATE ON SPANIA GTA TECHNOMOTIVE S.L. (“GTA Spain”)

The board of directors (“**Board**”) of EuroSports Global Limited (“**Company**”, and together with its subsidiaries, collectively the “**Group**”) refers to the Company’s announcements dated 26 May 2015, 31 August 2015, 27 May 2016 and 11 November 2016 in relation to the purchase of five (5) units of GTA Spano automobiles (“**Announcements**”). Unless otherwise defined, capitalized terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

The Board had on 11 November 2016 exercised its rights pursuant to the Deed of Indemnity for repayment of the deposit of €1.20 million (equivalent to approximately S\$1.82 million as at 28 March 2017) which amounts to a deposit of €0.24 million (equivalent to approximately S\$0.36 million as at 28 March 2017) per GTA Spano automobile from the Covenantors and such payment has been made as at the date of this announcement.

By Order of the Board

EuroSports Global Limited

Melvin Goh

Chief Executive Officer

31 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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