

**CHUAN HUP HOLDINGS LIMITED**  
(Co. Reg. No. 197000572R)  
(Incorporated in the Republic of Singapore)

**INCREASE OF INTEREST IN ASSOCIATED COMPANY**

Pursuant to Rule 704(17)(d) of the Listing Manual of the SGX-ST, the Board of Directors of Chuan Hup Holdings Limited (the “Company”) wishes to announce that the Company’s interest in its associated company, Finbar Group Limited (“Finbar”), which is listed on the Australian Securities Exchange, has increased to 54,932,348 shares or 20.64% of Finbar’s issued capital (266,089,452 shares).

The increase in its shareholding was pursuant to the placement of an aggregate of 9,444,401 new ordinary shares to the Company by Finbar on 23 April 2018 at the price of A\$0.93 per share. The placement of new shares to the Company was in accordance with a private placement of A\$31 million to professional and sophisticated investors at a placement price of A\$0.93 per share undertaken by Finbar.

The aggregate consideration paid by the Company for the shares was A\$8,783,292.93. The placement price of A\$0.93 per share represents an 8.8% discount to the last traded price on 10 April 2018 (A\$1.02), a 6.7% discount to the 5-day volume weighted average price on 10 April 2018 (A\$0.9973) and a 5.7% discount to the 10-day volume weighted average price on 10 April 2018 (A\$0.9867).

The consideration was paid in cash by the Company and funded by the Company using internal cash resources.

The acquisition is not expected to have a material impact on the net tangible assets per share and earnings per share of the Company for the financial year ending 30 June 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the acquisition, otherwise than through their interests in shares of the Company.

By Order of the Board

Valerie Tan May Wei  
Company Secretary  
23 April 2018