



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**INCREASE IN REGISTERED CAPITAL IN
GUANGZHOU LI KAI REAL ESTATE DEVELOPMENT CO., LTD.**

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased its registered capital in a wholly owned subsidiary, Guangzhou Li Kai Real Estate Development Co., Ltd. ("**Li Kai**") from USD148 million (approximately S\$205 million) to USD262 million (approximately S\$363 million), an increase of USD114 million (approximately S\$158 million) (the "**Capital Increase**").

Li Kai is a real estate development company incorporated in the People's Republic of China. The proceeds of the Capital Increase will be used to fund the working capital requirements of Li Kai.

Following the Capital Increase, CapitaLand's interest in the registered capital of Li Kai has increased to USD262 million (approximately S\$363 million). Li Kai remains a wholly owned subsidiary of CapitaLand.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Michelle Koh
Company Secretary
12 November 2018