
APPLICATION FOR WAIVERS FROM RULES 705(1), 707(1) and 705(2) OF THE LISTING MANUAL

Unless otherwise defined herein, all capitalized terms used herein shall have the same meanings ascribed to them in the Company's announcement on 25 February 2015 and the Jun Announcement (as defined herein).

The Board of the Company (the "**Board**") refers to the Company's announcement on 30 June 2015 ("**Jun Announcement**") and on 9 September 2015 ("**Sep Announcement**") relating to the grant of waivers sought by the Company from Rules 705(1), 707(1) and 705(2) of the Listing Manual.

As mentioned in the Jun Announcement, the SGX-ST had on 30 June 2015 granted the Company:

- (a) up to 30 September 2015 to announce its FY2014 Financial Statements;
- (b) up to 30 November 2015 to hold the AGM; and
- (c) up to 31 December 2015 to announce its 1Q15, 2Q15 and 3Q15 Financial Statements,

(collectively, the "**Deadlines**").

As mentioned in the Sep Announcement, the Company will seek further extensions from the SGX-ST if the Company is unable to meet the Deadlines.

On 25 September 2015, the Company has made an application to the SGX-ST for further extensions of time as the Board is of the view that the Company is not in a position to meet the Deadlines.

The application is currently still under review by the SGX-ST. The Company will provide an update on the outcome of this application as soon as possible.

By Order of the Board

Iwao Oishi

Vice Chairman and Acting Chief Executive Officer

Date: 30 September 2015