



Company Registration Number: 199707022K
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE ON THE FINANCIAL RESULTS OF THE GROUP FOR THE FOURTH QUARTER AND FULL YEAR ENDED 31 DECEMBER 2015

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) wishes to issue a profit guidance regarding the financial results of the Company and its subsidiaries (the “**Group**”) for the fourth quarter (the “**4Q2015**”) and full year ended 31 December 2015.

Based on the preliminary review of the unaudited financial results of the Group, the Group is expected to report a loss for 4Q2015 and full year ended 31 December 2015 due mainly to:

1. Reduction in the Group’s profit margin as a result of stiffer competition; and
2. Professional fees of approximately \$502,000 incurred in relation to the acquisition of PT Momentum Indonesia Investama.

Further details of the Group’s performance will be disclosed when it announces its 4Q2015 and full year ended 31 December 2015 unaudited financial results.

In the meanwhile, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

**BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED**

**Mark Zhou You Chuan
Chief Executive Officer**

22 February 2016