



ANNOUNCEMENT

PROPOSED SCHEME OF ARRANGEMENT – UPDATE ON MEETING OF CREDITORS

The board of directors (the “Board”) of EMS Energy Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the announcement released by the Company on 30 April 2018 in relation to the Scheme of Arrangement dated 14 September 2017 (the “Scheme”) proposed by EMS Energy Solutions Pte Ltd (“EES”).

At the further meeting of EES creditors (as defined in the Scheme) held on 11 May 2018 at 5.30pm, the Scheme read with the Addendum dated 27 April 2018 was approved by a majority in number representing at least three-fourths in value of the EES Creditors present and voting. The Company will be taking the necessary steps to procure the sanction of the Scheme by the High Court. In this regard, the Company advises that a case management conference has been fixed in the High Court for 23 May 2018 at 5pm.

The Company will make further announcements as necessary. Shareholders are advised to read this announcement and any further announcements by the Company carefully and should consult their stockbroker, bank manager, solicitor or other professional advisor if they have any doubts about the actions they should take.

By Order of the Board
EMS Energy Limited

Chew Kok Liang
Company Secretary
14 May 2018

*This announcement has been prepared by EMS Energy Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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