



SINGHAIYI GROUP LTD.

(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 JULY 2016

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("Catalist Rules"), the Board of Directors (the "**Board**") of SingHaiyi Group Ltd (the "**Company**") wishes to announce that at the Annual General Meeting (the "**AGM**") of the Company held on 28 July 2016, all resolutions relating to matters set out in the Notice of AGM dated 13 July 2016 were duly passed by the Shareholders of the Company by way of poll.

The following are the poll results in respect of the ordinary resolutions passed at the AGM of the Company:

No.	Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
			Number of Shares	%	Number of Shares	%
1.	Adoption of the Directors' Statements and Audited Financial Statements of the Company for the financial year ended 31 March 2016 together with Auditors' Report thereon.	2,082,459,700	2,082,339,700	99.994	120,000	0.006
2.	Approval of a final dividend of S\$0.002 per ordinary share (one-tier tax exempt) for the financial year ended 31 March 2016.	2,082,301,700	2,082,301,700	100.000	-	0.000
3.	Re-election of Mr See Yen Tarn as a Director.	2,082,386,700	2,082,266,700	99.994	120,000	0.006
4.	Re-election of Mr Gordon Tang as a Director.	2,082,366,700	2,082,206,700	99.992	160,000	0.008
5.	Re-election of Mr David Hwang Soo Chin as a Director.	2,082,366,700	2,082,346,700	99.999	20,000	0.001
6.	Approval of the payment of Directors' fees of S\$347,000.00 for the financial year ending 31 March 2017, to be paid quarterly in arrears.	2,081,990,400	2,081,485,400	99.976	505,000	0.024
7.	Re-appointment of Messrs KPMG LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.	2,082,513,700	2,082,258,700	99.988	255,000	0.012
8.	Authority to allot and issue shares.	2,082,423,700	2,082,003,700	99.980	420,000	0.020
9.	Authority to allot and issue shares under the SingHaiyi Share Option Scheme 2013.	2,082,165,400	2,081,315,400	99.959	850,000	0.041
10.	Renewal of Share Buy-Back Mandate.	2,082,558,700	2,082,028,700	99.975	530,000	0.025

Abstention from voting

No parties are required to abstain from voting on the aforesaid resolutions.



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Scrutineer

Ms. Susan Tan of DrewCorp Services Pte Ltd was appointed as independent scrutineer for the polling conducted at the AGM.

BY ORDER OF THE BOARD

Celine Tang
Group Managing Director
28 July 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("the Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.