

ICP LTD.
UEN: 196200234E
(Incorporated in Singapore)

**COMPLETION OF THE PROPOSED DISPOSAL OF INTERESTS IN
GMT BRAVO PTE. LTD. AND GMT CHARLIE PTE. LTD.**

*Unless otherwise defined, all capitalised terms have the same meanings ascribed to them in the Company's announcement dated 27 June 2024 (the "**Earlier Announcement**") in relation to the entry into sale and purchase agreement relating to the proposed disposal of interests in GMT Bravo Pte. Ltd. and GMT Charlie Pte. Ltd..*

The Board of Directors (the "**Board**" or "**Directors**") of ICP Ltd. (the "**Company**"), together with its subsidiaries, collectively the "**Group**") refers to the Earlier Announcement and wishes to announce that the completion of the Proposed Disposal has taken place today. Accordingly, GMT Bravo and GMT Charlie have ceased to be subsidiaries of the Group.

As at the date of this announcement, of the Consideration of S\$4,590,541, the Group received S\$2,223,279 of Consideration for the Sale Shares in GMT Bravo from the Purchaser. The remaining Consideration for the Sale Shares in GMT Charlie of S\$2,367,262 is due and payable by the Deferred Payment Date.

By Order of the Board

Ong Min'er
Financial Controller
28 June 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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